

EXCLUSION POLICY¹

Polunin Capital Partners Limited does not invest in companies that:

- are involved in verified failures to respect the principles of the UN Global Compact, the OECD guidelines for Multinational Enterprises, or the UN Guiding Principles for Business and Human Rights, as embedded in the Sustainable Development Goals;
- have verified involvement in controversial weapons²

¹ We reserve the right to amend the scope of screening and exclusion based on internal verification and analysis.

² Includes anti-personnel mines, cluster munitions, chemical, biological weapons, and nuclear weapons outside of countries in the Non-Proliferation of Nuclear Weapons (1968).